

<p style="text-align: center;"> Bay Village Homeowner's Association Board Meeting held at Raeid Farhat Real Estate Office 734 E. Lake Ave. Watsonville, CA January 20, 2010, 7:00 p.m. </p>
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Call to Order: President Bob Fiorilla called the meeting to order at 7:00 pm.

Board Members Present: Rudy Cruz, Bob Fiorilla, Betty Fiorilla, Sandra Knox, Gail Olson, Lupe Rivas, Myrna Sherman, and Hank Wheeler.

Reading and Approval/Correction of Minutes of December 15, 2009. Sandra Knox read the Minutes. Minutes were approved as read. Myrna made motion to approve, and it was seconded by Rudy. Motion passed.

Financial Report for December - Betty gave the Financial Report:

Bank Balance as of 11/30/09		\$43,988.79
Deposits: 3 Transfers and 2 Assessments	\$188.25	<u>188.25</u>
		\$44,177.04
Expenditures:		<u>2,618.95</u>
Bank Balance as of 12/31/09		\$ 41,558.09
General Fund	\$41,166.19	
Grant Fund	<u>391.90</u>	
	\$41,558.09	

Motion made by Myrna to approve, and seconded by Hank. Motion Passed.

Budget: Betty opened the floor for a discussion and vote on the 2010 Budget. A motion to leave the budget, "as is," was made by Lupe and seconded by Gail. Motion passed.

Communications:

Betty read a letter received from our Attorney regarding delinquent assessments. Myrna made a motion to instruct the attorney to write letters to property owners and finalize the recording of the liens against the four properties who have not paid their assessments. It was seconded by Rudy. Motion passed.